

Tourism Development Zone --- East Main Street Corridor

A Tourism Development Zone is a designated geographic area of the city identified for increased growth in tourism related businesses. Targeted businesses, identified using the NACIS code, may be eligible for special incentives based on business criteria. To see if you qualify, refer to the detailed map and program description at www.WaynesboroBusiness.com, then, review each of the seven business criteria below and calculate points earned based on your new or expanding business. Possible incentives are listed on the back of this sheet.

Business Criteria			A	B	C	
1	Capital Improvement - new construction or improve existing facility	New	Level	\$250,000	\$500,000	\$750,000
			Points	5	10	15
		Rehab	Level	\$25,000	\$50,000	\$75,000
			Points	5	10	15
2	Job Creation FTE - - new construction or improve existing facility	New	Level	2	3	4
			Points	5	10	15
		Rehab	Level	1	2	3
			Points	5	10	15
3	Wage Level % Federal Min Wage	Level	125%	150%	175%	
		Points	0	0	5	
4	Employee Benefits	Level	None	None	Partial	
		Points	0	0	5	
5	Industry - Match to Strategic Plan	Yes / no	Y=5 N=0	Y=5 N=0	Y=5 N=0	
6	SWAM	Yes / no	Y=5 N=0	Y=5 N=0	Y=5 N=0	
7	Building	Own	Y=5 N=0	Y=5 N=0	Y=5 N=0	
8	Strategic Plan Industries name		Recreation, Retail, Restaurant, Wineries, Breweries			
	Strategic Plan Industries NAICS		Reference application for specific four digit NAICS codes			

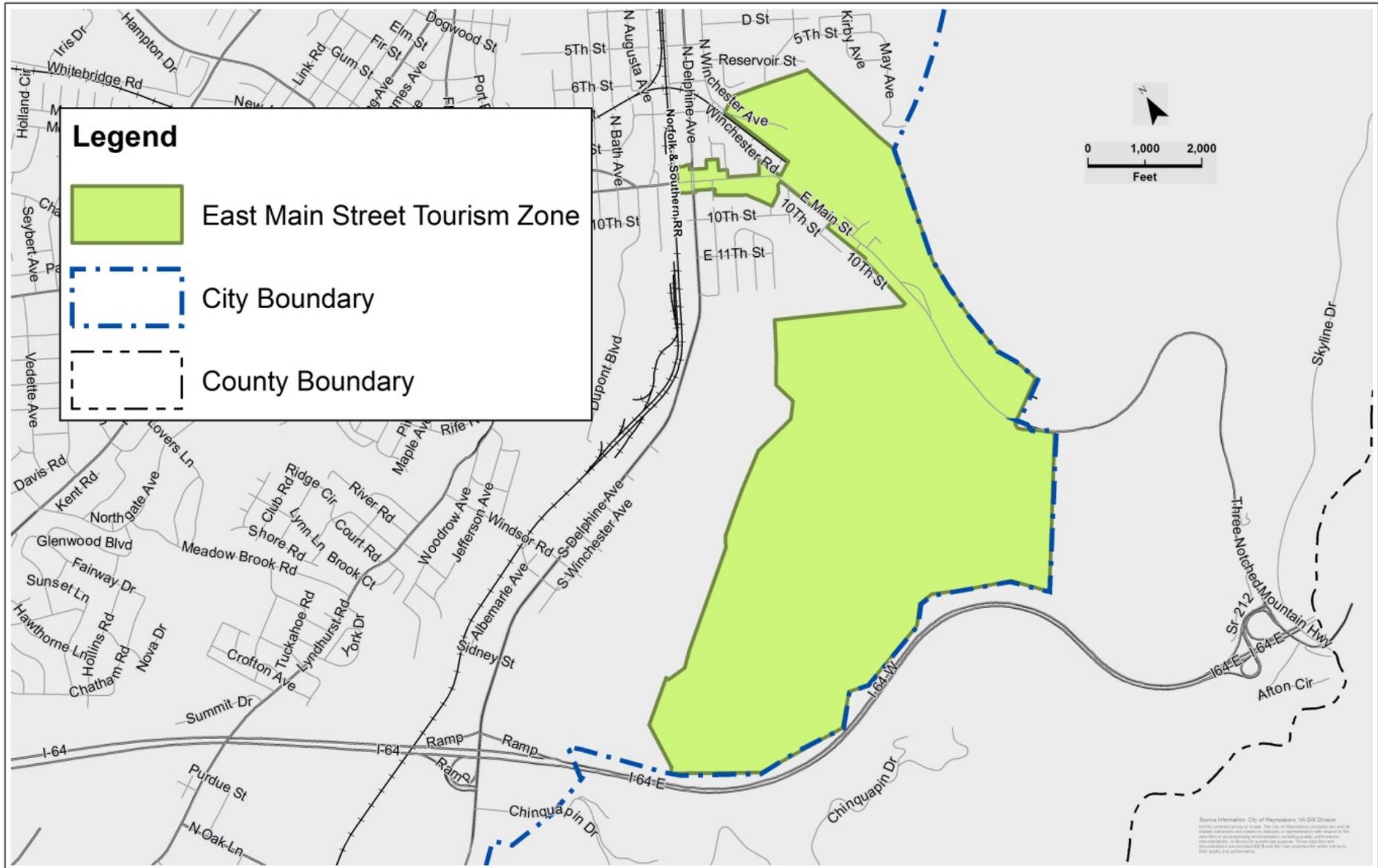
Notes	
1	Is the project a new construction or improvement to existing building
2	New FTE - Full Time Equivalent
3	Waynesboro Average Hourly Wage \$16.00. Federal Minimum Wage: \$7.25; 150% - \$10.88; 175%-\$12.69; 225%-\$16.31; 250%-\$18.13
4	Does the business provide health and other benefits for majority of employees
5	Does the business type match one of the target industries for that area
6	Small, women, or minority owned
7	Is the building owned by the business, or leased
8	Target businesses and NAICS codes (North American Industry Classification System)



Tourism Development Zone --- East Main

Possible Incentives		Points Total from other side		
		15	20-40	45+
1	Reimbursement of Real Estate Tax	0	3	5
2	Reimbursement of M & T or BPP Tax	yr 1- 10% yr 2- 5%	yr 1- 30% yr 2- 15% yr 3- 5%	yr 1- 50% yr 2- 25% yr 3- 10%
3	Reimbursement of Building Permits	25%	50%	75%
4	BPOL fee	Yes	Yes	Yes
5	Sign fee	Yes	Yes	Yes
6	Chamber membership	Yes	Yes	Yes
7	Training scholarships	\$ 300	\$ 300	\$ 300
8	Marketing assistance	\$ 1,000	\$ 1,000	\$ 1,000
9	Façade / Landscape program	Yes	Yes	Yes
10	Job creation grant- rehab building	Yes	Yes	Yes
11	EDA RLF reduction in interest rate	25%	50%	75%
12	Refund Application fee	25%	50%	75%

Notes	
1	Reimburse incremental increase of real estate tax for # of years - only applies if business owns building Reimbursement amount per year will be negotiated on a sliding scale up to 100%
2	Reimburse M&T or BPP Tax- % by year; for example: 30% yr 1 / 15% yr 2 / 5% yr 3
3	Reimburse % of building permit fees within first 12 months
4	Reimburse first year cost of BPOL after business opens*
5	Reimburse cost of sign permit after business opens*
6	Pay cost of first year's membership*
7	Provide suggested training program and pay up to this amount within first 12 months*
8	Provide \$ amount of marketing support - with agreed upon marketing plan*
9	Able to participate in City Façade program*
10	Businesses locating or expanding into a facility that was either (a) vacant for the past six months or (b) has received at least \$25,000 in renovation or construction work in the past 12 months may qualify for local job creation grants: up to four full time jobs per year; \$250 per job for three years; wages at least 150% of Federal Minimum wage
11	Economic Development Authority revolving loan fund reduction in interest rate - subject to funds availability; Current interest rate is 3%- 25% reduction yields an interest rate of 2.25%
12	Refund on EDA RLF application fee
	* Funding based on annual allocation from City Budget



East Main Tourism Development Zone

Eligible Businesses

2012 NAICS US Code	2012 NAICS US Title
114	Fishing, Hunting, Trapping
33992	Sporting and Athletic Goods Manufacturing
45111	Sporting Goods Stores
487	Scenic and Sightseeing Transportation
532292	Recreational Goods Rental
5615	Travel Arrangement and Reservation Services
61162	Sports and Recreation Instruction
711	Performing Arts, Spectator Sports, and Related Industries
712	Museums, Historical Sites and Similar Institutions
7131	Amusement Parks and Arcades
7139	Other Amusement and Recreation Industries
721	Accommodation
722	Food Services and Drinking Places
813312	Environment, Conservation and Wildlife Organizations
721214	Outdoor Retreats
4452	Specialty Food Stores
3121	Wineries, Breweries, Distilleries
448	Clothing, Shoes- Retail
451	Sporting Goods- Retail
45322	Gifts- Retail
812199	Day Spas