



Operating Costs

MSA Comparison Data

Metro Area	Cost of Living ¹	Technology		Manufacturing		Logistics	
		Ave. Lease Rate ²	Average Weekly Wage ³	Ave. Lease Rate ²	Average Weekly Wage ³	Ave. Lease Rate ²	Average Weekly Wage ³
New York City	187.2	\$85.16	\$2,500	\$19.98	\$1,377	\$19.98	\$1,062
Boston	162.4	\$41.49	\$2,447	\$8.07	\$1,760	\$8.07	\$1,058
Atlanta	107.5	\$29.83	\$1,973	\$4.00	\$1,185	\$4.00	\$994
Richmond	95.1	\$22.30	\$1,269	\$4.33	\$1,355	\$4.33	\$822
Waynesboro	86.6	\$12.01	\$1,030	\$3.91	\$1,123	\$3.91	\$768
US Average	100	N/A	\$2,221	\$6.12	\$1,269	\$6.12	\$924

Sources

- 1) Sperling's Best Places
- 2) JLL Trends and Insights Office Reports and Local Information
- 3) Quarterly Census of Employment and Wages 2Q 2020